

FORENSIC NURSE EXAMINERS OF LOUISIANA, INC.

SHREVEPORT, LOUISIANA

FINANCIAL STATEMENTS

December 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/29/10

Marsha O. Millican
A Professional Accounting Corporation
Shreveport, Louisiana

FORENSIC NURSE EXAMINERS OF LOUISIANA, INC.

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Marsha O. Millican

A PROFESSIONAL ACCOUNTING CORPORATION

To the Board of Directors
Forensic Nurse Examiners of Louisiana, Inc.
Shreveport, Louisiana

I have compiled the accompanying statement of financial position of Forensic Nurse Examiners, Inc. (a nonprofit organization) as of December 31, 2009, and the related statements of activities and cash flows for the year then ended, in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Marsha O. Millican

Certified Public Accountant
September 19, 2010

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FORENSIC NURSE EXAMINERS OF LOUISIANA, INC.

Statement of Financial Position

December 31, 2009

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 63,833
Grants and Accounts Receivable	31,041
Prepaid Expenses	<u>1,561</u>

Total Current Assets 96,435

PROPERTY AND EQUIPMENT (NET)

11,955

OTHER ASSETS

Organizational Costs (Net)	<u>645</u>
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Total Assets \$ 109,035

LIABILITIES AND NET ASSETS

Accounts Payable and Accrued Expenses	\$ 4,269
Payroll Taxes Payable	<u>2,594</u>

Total Current Liabilities 6,863

Net Assets:

Unrestricted	60,425
Temporarily Restricted	41,747
Permanently Restricted	<u>-</u>

Total Net Assets 102,172

Total Liabilities and Net Assets \$ 109,035

See accountant's compilation report.

FORENSIC NURSE EXAMINERS, INC.

Statement of Activities

For the Year Ended December 31, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE:				
Support:				
Contributions	\$ 48,351	\$ -	\$ -	\$ 48,351
State Grants		61,848		61,848
Other Grants	-	70,404		70,404
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Support	<u>48,351</u>	<u>132,252</u>	<u>-</u>	<u>180,603</u>
		-		
Revenues:				
Program Service Fees	80,137	-	-	80,137
Fundraising Revenue	6,628	-	-	6,628
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>86,765</u>	<u>-</u>	<u>-</u>	<u>86,765</u>
Total Support and Revenue	<u>135,116</u>	<u>132,252</u>	<u>-</u>	<u>267,368</u>
Net Assets Released from Restrictions:				
Satisfaction of Usage Restrictions	124,293	(124,293)	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	<u>259,409</u>	<u>7,959</u>	<u>-</u>	<u>267,368</u>
EXPENSES				
Program Expenses	172,504	-	-	172,504
General and Administration	53,878	-	-	53,878
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>226,382</u>	<u>-</u>	<u>-</u>	<u>226,382</u>
Change in Net Assets	33,027	7,959	-	40,986
Net assets, beginning of year, as previously reported	25,036	33,788	-	58,824
Prior Period Adjustment	2,362	-	-	2,362
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, beginning of year, restated	<u>27,398</u>	<u>33,788</u>	<u>-</u>	<u>61,186</u>
Net assets, end of year	<u>\$ 60,425</u>	<u>\$ 41,747</u>	<u>\$ -</u>	<u>\$ 102,172</u>

FORENSIC NURSE EXAMINERS OF LOUISIANA, INC.

Statement of Cash Flows

For the Year Ended December 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ 40,986
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	1,047
Amortization	643
Prior Period Adjustment	2,362
Changes in assets and liabilities:	
Increase in grants and contracts receivable	(15,264)
Increase in prepaid expenses	(1,561)
Increase in payroll liabilities	<u>1,240</u>
Net cash provided by operating activities	<u>29,453</u>
CASH FLOWS USED BY INVESTING ACTIVITIES:	
Purchase of fixed assets	<u>(6,949)</u>
Net cash provided by investing activities	<u>(6,949)</u>
Net increase in cash	22,504
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>41,329</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 63,833</u>

See accountant's compilation report.

FORENSIC NURSE EXAMINERS OF LOUISIANA, INC.

Schedule of Findings

Year Ended December 31, 2009

FINDING 2009-1:

Condition: The Organization did not file its financial statements within the time frame required by State law.

Cause: The Organization was unaware of the requirement.

Recommendation: I recommend the Town file its annual financial statements within the time frame required by State Law.

Management's Corrective Action Taken: We agree with the finding. We will file our financial statements within the time frame required by State law in the future.